



الوساطة
AL WASATA

Securities Trading Agreement

Listed at the PSE

(Natural & Artificial Person)

I, the undersigned agree hereby to carry out in good faith trading of securities in accordance with the conditions hereinafter:

First: Premise

1. This Agreement is in pursuant of the stipulations and provisions required by the regulations in effect in the Palestine Securities Exchange (PSE) and all the related parties.
2. This Agreement contains the contractual parties and the bases of carrying out the operations of buying and selling securities and fixing them in the PSE records electronically or in any other means required by the trading system adopted by the PSE.
3. This Agreement organizes the bases of settling the prices of sell and buy transactions that are executed in accordance with PSE regulations.
4. Should any item or clause of this Agreement contradict with the regulations and laws that are effective in Palestine, the texts of such regulations and laws are applied. Specifically, the PSE regulations, laws, instructions and directions supersede the clauses of this Agreement in application.
5. The application of opening the trading account is considered an integral part of this Agreement and read with it. This regulation is also applicable to the premise of this Agreement.

Second: Bases of Dealing with Securities

The First Party (the Member Company) agrees with the Second Party (the Client) so that the Member Company shall deal with selling and buying securities on behalf of the Client in accordance with the following bases and provisions:

1. This Agreement grants the Member Company the right of dealing with selling and buying securities on behalf of the Client in accordance with telephone and / or written authorizations of all types (fax, telex, e-mail) forwarded by him in accordance with the regulations applicable at the PSE. The Client is considered in agreement with the Member Company's recording his telephone authorizations to her.
2. All restrictive stipulations stated in the written authorizations are considered abiding to the Client and all the information contained in them are considered true and the Client knows them.
3. According to this Agreement, the Client authorizes the Member Company to carry out the clearing between the liabilities of the Member Company and the liabilities of the Client without having to obtain another written authorization. The Client forfeits his right in challenging the accuracy of this authorization and / or canceling it without the approval of the Member Company.
4. The Client abides to pay all the commissions and expenses agreed upon in addition to the financial values of securities purchased on his behalf.
5. The Client undertakes to pay and to execute all his commitments resulting from the Company's actions in executing his telephone or written authorizations in irrevocable consent and authorization. In the case of his default or delay of execution, he is committed to paying an interest rate of (9 %) starting from maturity date till complete pay back.
6. The Member Company is committed to paying all the Client's payables resulting from selling his shares either by a check payable to the first beneficiary or by a bank draft to the Client's account.
7. The Member Company holds all the legal liabilities in the case of carrying out actions or behaviors in the Client's account that are not in conformity with the authorizations granted to it according to this Agreement. It also undertakes to carry out the required modifications on the account in the case of uncovering such actions or behaviors.

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8. The Member Company is not liable for any realistic, financial or legal responsibility of any changes or decline in the prices of shares or other securities for whatever reason.
9. Both parties undertake to abide by the regulations of the laws, systems, directions and instructions applicable at the PSE.

Third: Services Supplied by the Member Company to the Client

The Member Company shall supply the Client with hereinafter financial services that do not contradict with the regulations of the laws, systems, directions and instructions applicable at the PSE.

1. Acquainting the Client with the system of CDS and dedicating a sequence number for him so that this number is used in all the operations of securities trading by the Member Company on behalf of the Client.
2. Issuing invoices of the executed orders for the benefit of the Client in buy-in or sell-out in addition to notifying the Client with the details of the operations executed on his behalf.
3. Preparing an account statement in accordance with the applicable regulations for the Client who deals with the Member Company on regular basis to show the accounts movements and his balance at the Company.
4. Dealing with the account movements of the Client who deals with the Member Company once or on irregular basis is carried out through the receivables of miscellaneous clients in buying and selling.
5. The records and calculations of the Member Company regarding the accounts of the Client and the movements of such accounts are considered correct and final.
6. Any other additional services that are in harmony with the nature of the Member Company's work shall be agreed upon individually with the Client.

Fourth: Client's Liabilities

1. To supply the Member Company with (written) authorizations of sell and buy orders approved by the Member Company and in accordance with the trading system.
2. To fill in the written sell and buy authorizations in accordance with the telephone authorizations supplied by him as soon as possible.
3. To notify the Member Company in writing in case of changing his address. He is held responsible for failing to inform the Member Company of such change.
4. The Second Party undertakes to pay the value of securities purchased on his behalf by the First Party in a manner that does not exceed the settlement day. Otherwise, the First Party has the right to sell the said securities in a sum that is equivalent to the sum liable on the Second party.
5. To receive the Member Company's statements and the sell and buy invoices and accredit them (the second copy). By receiving such papers, they are considered true and final.

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Fifth: Trading Commissions and Services Charges

1. The Member Company charges the Client for its services of executing sell and buy orders of securities commissions within the limits determined by the applicable regulations and instructions and any other modifications that may take place on them.
2. The Member Company charges the Client for additional services that may be agreed upon by both parties in accordance with nature of such services in a way that may not contradict with the applicable regulations and instructions and any other modifications that may take place on them.

In accordance with the stipulations hereinbefore, this Agreement is concluded and signed between the said parties on this day / / according to the applicable regulations.

First Party (Member Company)

Second Party (The Client)

Stamp & Sig.

Stamp & Sig.

Stamp

Sig. of Client or Deputy

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